





The following matters shall be indicated in the Application for Bankruptcy:

(1) Basic introduction to the applicant and respondent;

(2) Purpose of application;

(3) Facts and ground of the application; and



made by a debtor to individual creditors shall be invalidated.

**Article 17** After the people's court accepts an application for bankruptcy, the debtors or asset holders of the debtor shall pay off the debts or deliver the relevant assets to the bankruptcy administrator.

Where any debtor or asset holder purposely violates the provisions of the preceding paragraph by  
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creditors' meeting and the creditors' committee.

A bankruptcy administrator shall attend the creditors' meeting, report the performance of its duties and functions and answer the relevant inquiries.

**Article 24** Thee



**Article 35** After the people's court accepts an application for bankruptcy, where any capital contributor of a debtor fails to fulfill its obligation of capital contribution, the relevant bankruptcy administrator shall require the capital contributor to make full contribution of the capital it has subscribed to, irrespective of the term for capital contribution.

**Article 36**



where the debtor's debtor obtains the creditor's right according to law or for any reason as incurred 1 year before the application for bankruptcy.

#### Chapter V Bankrupt Expenses and Community Liabilities

**Article 41** The following expenses that occur after the people's court accepts an application for bankruptcy are bankrupt expenses:



Where the guarantor of a debtor or any other related joint and several debtor has not yet paid off the debts on behalf of the debtor, it may claim its creditor's right on the basis of its future right to recourse against the debtor, unless the creditors have d all the creditor's right against the relevant bankruptcy administrator.

**Article 52**

the present Law shall be submitted to the first creditors' meeting for examination.







on may set a guaranty on the loan.

**Article 76**





discuss a draft of revival plan.

liquidation order of the creditor's right does not violate the provisions of Article 113 of the present Law;

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of identical creditor's right as prescribed in the revival plan.

report on the performance of its functions and duties to the people's court.

implementation of a composition deed shall remain effective.

**Article 105** After the people's court accepts an application for bankruptcy, if the relevant debtor and all the creditors conclude an agreement on settlement of credits and debts by themselves, they may request the court to confirm it and terminate the procedures for bankruptcy.

**Article 106** As to the liabilities that has been exempted according to a composition deed, the relevant

provisions of paragraph 1, Article 65 of the present Law, sell the insolvent assets by means of conversion at a proper time.

**Article 112**





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may summon him by force and impose upon him a fine according to law. Where any stfff memb4(o)5(he) 6(r)of

of the right to guaranty on the particular assets.

**Article 133**